



## **BEARFACTS 1995 – 2005**

### **Chaves , New Mexico [35005]**

Chaves is one of 33 counties in New Mexico. It is part of the Roswell, NM Micropolitan SA. Its 2005 population of 61,293 ranked 9th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Chaves had a per capita personal income (PCPI) of \$24,643. This PCPI ranked 13th in the state and was 87 percent of the state average, \$28,175, and 71 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.6 percent from 2004. The 2004-2005 state change was 7.0 percent and the national change was 4.9 percent. In 1995 the PCPI of Chaves was \$16,284 and ranked 12th in the state. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Chaves had a total personal income (TPI) of \$1,510,459\*. This TPI ranked 7th in the state and accounted for 2.8 percent of the state total. In 1995 the TPI of Chaves was \$999,254\* and ranked 6th in the state. The 2005 TPI reflected an increase of 6.5 percent from 2004. The 2004-2005 state change was 8.4 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Chaves. In 2005 net earnings accounted for 61.1 percent of TPI (compared with 59.4 in 1995); dividends, interest, and rent were 15.5 percent (compared with 20.2 in 1995); and personal current transfer receipts were 23.5 percent (compared with 20.4 in 1995). From 2004 to 2005 net earnings increased 4.0 percent; dividends, interest, and rent increased 17.9 percent; and personal current transfer receipts increased 6.2 percent. From 1995 to 2005 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Chaves increased from \$962,281\* in 2004 to \$1,003,245\* in 2005, an increase of 4.3 percent. The 2004-2005 state change was 6.1 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$655,118\* to the 2005 estimate was 4.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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